

Explanation of variances – pro forma

NASH MILLS PARISH COUNCIL

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	23,783	26,531	2,748	10.3%	
Box 3 <i>Total other receipts</i>	12,532	11,410	1,122	9.8%	
Box 4 <i>Staff costs</i>	27,781	28,675	894	3.11%	
Box 5 <i>Loan interest/ capital repayments</i>	NIL	NIL	NIL	NIL	
Box 6 <i>All other payments</i>	9,819	9,423	396	4.2%	
Box 9 <i>Total fixed assets & long term investments & assets</i>	12,826	12,859	33	0.25%	
Box 10 <i>Total borrowings</i>	NIL	NIL	NIL	NIL	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				