



**NASH MILLS**  
PARISH COUNCIL

## RFO Report Finance Q4 31<sup>st</sup> March 2022

*Please note that the full financial figures are listed at the back of this document. These figures are missing the final NatWest bank interest payments which aren't expected to be more than £10. These are from a third-party software programme and therefore are not able to be made accessible in this document. Please contact the clerk should you require assistance.*

### Summary

Nash Mills Parish Council (NMPC) are now at financial year end. The budget has been set for 2022/23 and we have just received confirmation that our precepts and grants are in line with anticipated budgets for the coming year (£40070).

The bottom-line figure of net receipts over payments actual year to date is - £15165 (against a budgeted shortfall figure of -£2697) with this being covered by use of general reserves and earmarked reserves. £18425 was transferred out of EMR and £2696 transferred in.

With transfers to and from earmarked reserves (EMR) this leaves £564 being transferred back into general reserves at year end.

**Total balances held on accounts (less NatWest final interest payment) on 31st March 2022 £108950.12**  
of which £84914.22 is currently earmarked.

At year end reserves remain healthy and NMPC now have a business plan in place with many reserves being earmarked for projects that are currently in progress. Despite the challenges over the last 2 years with the pandemic and the inevitable delays that this has caused with our delivery partners, significant projects have been commenced, some completed, and support given to our residents and local businesses.

Council elections are due May 2023, and the current team are hoping to host a review event later in 2022.

Council will be urged to re visit the CIL reserves that have accrued over the term, some of which will require spending by 2025. This is likely to be considered during our June meeting. Council to note that CIL is a conditional spend relating to infrastructure projects/projects.

*1The parish council must use the CIL receipts passed to it to support the development of the parish council's area by funding the provision, improvement, replacement, operation, or maintenance of infrastructure; or anything else that is concerned with addressing the demands that development places on the area.*

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<sup>1</sup> [Community Infrastructure Levy - GOV.UK \(www.gov.uk\)](http://www.gov.uk)

Financial Headline.

Position 31<sup>st</sup> March 2022 (income/expenditure)

	Budget	Actual	Variance	Notes
<b>Income</b>	38907	46391	(7484)	<p>As previously noted at half year we have received more income than budgeted. £2696 CIL income unbudgeted as it is an unknown figure dependent on planning approvals.                      (£2696 CIL transferred into earmarked reserves)                      £349 Advertising income unbudgeted                      £4413 vat on receipts (not included in budget)</p>
<b>Expenditure</b>	41604 (annual)	61555	(19951)	<p>As previously noted at half year, we have an overspend due to unbudgeted expenditure for new projects, however overall, this is reduced due to underspends in other areas.                      £18425 was transferred from reserves to cover for the following expenditure that was unknown at budget setting.                      £16779 CCTV                      £1000 for defib installation and accessories                      £300 Grant to Willows Residents Assoc.                      £233 community event                      NMPC always anticipated (and budgeted for) an overspend of £2697 to be met from general reserves, however as there were savings under some budget headings this was not completely utilised.</p>

**Budget heading Overspends over £100 or 15% of budget (reported as required in our Financial Regulations)**

- 4002 -WFH Allowance. This is showing as over budget because this is a new heading and was budgeted under the main salary heading and had to be separated out for statutory financial reporting purposes only.
- 4065-Parish magazine. Council approved free advertising and magazine costs. Increase to production costs at printer.
- 4070-Magazine Delivery. Purchase of trolley approved by council. £58.00
- 4300-Projects/street furniture. CCTV new project and Defib approved by council.
- 4305-4305- repairs/signs/park-As previously reported Christmas lights mis budgeted, error in calculation.
- 4105-audit fees – unexpected increase.
- 4115-Domain Hosting- extra charge to increase storage capacity.

**Budget Heading Underspends over £100 or 15% of budget (reported as per our Financial Regulations)**

- 4075- Office supplies
- 4000-staff costs – staff additional hours unclaimed.
- 4130 – Community grants, grants applications not yet received. Willows grant already awarded is under separate heading 4135 Grants made. Budget reduced for 2022/23.
- 4140 -Conferences/training -COVID has restricted attendance. Budget reduced for 2022/23.
- 4165- Hall Hire - we originally budgeted for full hall fees, but Covid restrictions meant that the cheaper zoom meetings created an underspend.
- 1150-Advertising Income – figure previously not included in budget-included for 2022/23
- 4170-Tools-Underspend as materials/tools not needed.

*Nikki Bugden*

Clerk to the Council 7<sup>th</sup> April 2022

**Attached**

Earmarked Reserves

Bank reconciliation -All Accounts

Receipts and Payments details 31032022 (draft waiting for final NatWest interest figures)

Please note that documents from this point onwards are from third party software and are therefore not accessible. Please ask the clerk should you require additional formats.

**Earmarked Reserves**

<u>Account</u>	<u>Opening Balance</u>	<u>Net Transfers</u>	<u>Closing Balance</u>
320 EMR - Business Expenses	17,000.00		17,000.00
321 EMR - Playpark	5,500.00		5,500.00
322 EMR - Bench and plaque	2,500.00		2,500.00
323 EMR - Election Costs 2023	3,000.00		3,000.00
324 EMR - Election Costs 2027	3,000.00		3,000.00
325 EMR - Election Costs 2030	3,000.00		3,000.00
326 EMR - Community Support	10,000.00	-300.00	9,700.00
327 EMR - Village Hall Support	1,021.60	-1,000.00	21.60
328 EMR - Verges	25,000.00	-15,000.00	10,000.00
329 EMR - Community Events	1,000.00	-232.25	767.75
330 EMR - Projects ,Denes, Defib	10,000.00	-2,913.47	7,086.53
331 EMR - CIL (Conditional spend)	18,021.26	2,696.18	20,717.44
332 EMR - Groundworks/ DBC Grant R	1,600.00		1,600.00
333 EMR - Elections 2019 owed	0.00		0.00
336 EMR - The Denes CCTV	0.00	1,020.90	1,020.90
	<b><u>100,642.86</u></b>	<b><u>-15,728.64</u></b>	<b><u>84,914.22</u></b>

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**Nash Mills Parish Council**

**Bank - Cash and Investment Reconciliation as at 31 March 2022**

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	<u>Account Description</u>	<u>Balance</u>
<u>Bank Statement Balances</u>		
1	31/03/2022 Lloyds Current A/C	19,528.66
2	01/03/2022 ;.	60,848.23
3	30/07/2021 NatWest Current A/C	6,519.75
4	31/01/2022 Lloyds 32 Day	22,053.48
5	25/11/2021 Lloyds Holding Account	0.00
		<b>108,950.12</b>
<u>Other Cash &amp; Bank Balances</u>		
	DNU - Lloyds 32 Day	0.00
		<b>0.00</b>
<b>Closing Balance</b>		<b>108,950.12</b>
<u>All Cash &amp; Bank Accounts</u>		
1	LLoyds Current A/C	19,528.66
2	NatWest BR	60,848.23
3	NatWest Current A/C	6,519.75
4	Lloyds 32 Day	22,053.48
5	Lloyds Holding TF Account	0.00
	Other Cash & Bank Balances	0.00
	<b>Total Cash &amp; Bank Balances</b>	<b>108,950.12</b>

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## Detailed Receipts &amp; Payments by Budget Heading 30th March 2022

## Draft Receipts and Payments /Budget (waiting for NWB statements)

	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent	Transfer to/from EMR
<u>100</u> <u>Income</u>							
1076 Precept	28,428	28,428	(0)			100.0%	
1077 Council Tax Grant	634	0	(634)			0.0%	
1090 Bank Interest	16	100	84			16.4%	
1100 Grants Received	9,853	10,379	526			94.9%	
1110 CIL	2,696	0	(2,696)			0.0%	2,696
<u>200</u> <u>Administration</u>							
4000 Staff Costs (Inc HMRC & Pensio	(27,834)	(29,900)	2,066		2,066	93.1%	
4002 WFH allowance & mileage	(265)	0	(265)		(265)	0.0%	
4050 Payroll Charges	(216)	(228)	12		12	94.7%	
4055 P.O.Box	(300)	(300)	0		0	100.0%	
4060 Communications/Mobile	(214)	(360)	146		146	59.6%	
4075 Office Supplies	(202)	(300)	98		98	67.3%	
4080 Subscriptions	(1,190)	(1,100)	(90)		(90)	108.2%	
4085 Insurance	(736)	(854)	118		118	86.2%	
4105 Audit Fees	(750)	(650)	(100)		(100)	115.4%	
4110 Website Maintenance	0	(150)	150		150	0.0%	
4115 Domain Hosting	(139)	(80)	(59)		(59)	173.4%	
4120 ICT/Licenses/IT Support	(436)	(595)	159		159	73.3%	
4130 Community Grants	0	(1,000)	1,000		1,000	0.0%	
4135 Grants Made	(300)	0	(300)		(300)	0.0%	300
4140 Conferences/Training Courses	(518)	(975)	458		458	53.1%	
4160 Misc (park and misc)	(963)	(900)	(63)		(63)	107.0%	137
4162 Sundry Expenditure	(95)	0	(95)		(95)	0.0%	95
4165 Hire Costs (Hall or Zoom)	(355)	(404)	49		49	87.8%	
4170 Tools/Covid Exp	(33)	(200)	167		167	16.6%	
4175 Garage Rent	(631)	(663)	32		32	95.2%	
<u>250</u> <u>Parish Magazine</u>							
1150 Advertising (Income)	349	0	(349)			0.0%	
4065 Parish Magazine	(2,248)	(1,950)	(298)		(298)	115.3%	
4070 Delivery of Magazine	(419)	(360)	(59)		(59)	116.4%	
<u>300</u> <u>Projects</u>							
4300 Projects (new) /Street Furn/Ma	(17,893)	0	(17,893)		(17,893)	0.0%	17,893
4305 Christmas Lights	(1,252)	(635)	(617)		(617)	197.2%	
<u>999</u> <u>VAT Data</u>							
115 VAT on Receipts	4,413	0	(4,413)			0.0%	
515 VAT on Payments	(4,567)	0	(4,567)		(4,567)	0.0%	

## Detailed Receipts &amp; Payments by Budget Heading 30th March 2022

## Draft Receipts and Payments /Budget (waiting for NWB statements)

	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent	Transfer to/from EMR
Grand Totals:- Receipts	46,391	38,907	(7,484)			119.2%	
Payments	61,555	41,604	(19,951)	0	(19,951)	148.0%	
<b>Net Receipts over Payments</b>	<u>(15,165)</u>	<u>(2,697)</u>	<u>12,468</u>				
plus Transfer from EMR	18,425						
less Transfer to EMR	2,696						
<b>Movement to/(from) Gen Reserve</b>	<u>564</u>						