



Clerk Report Insurance Renewal (May/June 2022)

Clerk Recommendation

That NMPC accepts that the clerk seeks the renewal quote with cover unchanged (excluding the speed indicator devices (SIDS) and CCTV cameras).

Background

In 2020 NMPC negotiated a reduced premium (under long term agreement until 31st May 2023) with Came & Company (sector specific insurance broker).

We are still waiting for the renewal documents and once received the renewal documents will be scrutinised and circulated to all councilors for comment but in the meantime we have to obtain this year's quotes dependent on the asset register.

This year NMPC have paid for CCTV cameras at The Denes and have also paid for some Speed Indicator Devices to be installed within the parish.

It is the clerk's opinion that reserves are sufficient to replace the SIDS should damage occur and that replacement CCTV cameras would be sought from DBC should there be any issues with these at The Dene.

Statutory Requirements

Public Liability Cover

Employers Liability Cover

Fidelity Cover

All Covered under this policy. Fidelity cover was increased to £200,000.00 last year and is sufficient to cover existing bank balances at highest risk point during the year (when the precept is first received).

Other Cover

ClIs are now included under some cover rather than just employees.

Key person cover is covered for 10 weeks; however, funds are also earmarked in reserves under business expenses and Ill Health Liability Insurance is in place should ill-health early retirement be necessary.

Radar cover requires activation to access some employer cover. Clerk to activate.

See policy pack (when it is circulated) for full cover details and exclusions.

Finance

Previous years cost £736.21

Insurance budget 2022/23 £879.62

Actions Outstanding

Warden & Clerk to undertake an asset review during 2022/23. Any amendments will be notified to the insurer.

Nikki Bugden

Clerk to the Council 3rd May 2022