



NASH MILLS
PARISH COUNCIL

RFO Report Finance Q1 30th June 2022

Please note that the full financial figures are listed at the back of this document. These figures are missing the final NatWest bank interest payments which aren't expected to be more than £10. These are from a third-party software programme and therefore are not able to be made accessible in this document. Please contact the clerk should you require assistance.

Summary

Nash Mills Parish Council (NMPC) are now at the end of the first quarter of the new financial year. Precept and grants have been received and as these were unknown at the time of budget setting result in the reports showing higher-than-expected income figures.

Total balances held on accounts (less NatWest final interest payment) on 30th June 2022 £139495.24 of which £85873.47 is currently earmarked. Projects for which these funds are earmarked are under discussion and it is hoped that The Denes project will proceed in Autumn 2022. The current council term ends in May 2023 when elections will be due.

Council will be urged to re visit the CIL reserves that have accrued over the term, some of which will require spending by 2025. This was due to be considered during our June meeting, however the at the time of writing this report the updates from HCC and DBC in relation to the verges project are still outstanding. The Open Spaces working group lead has also been asked to consider proposals for the open spaces and play park within the parish, but we are still waiting for the lease negotiations to be concluded. We have received a funding request from HCC for towpath improvements which is on the June agenda and this support could come from CIL monies if council choose to contribute. Council to note that CIL is a conditional spend.

1The parish council must use the CIL receipts passed to it to support the development of the parish council's area by funding the provision, improvement, replacement, operation, or maintenance of infrastructure; or anything else that is concerned with addressing the demands that development places on the area.

¹ [Community Infrastructure Levy - GOV.UK \(www.gov.uk\)](http://www.gov.uk)

Financial Headlines

Position 30th June 2022 (income/expenditure)

	Budget	Actual	Variance	Notes
Income	673	44966	(44293)	Budget did not include precept, grants, or CIL monies as these were unknown at the time of budget setting.
Expenditure	42005	14421	27584	

Budget heading Overspends over £100 or 15% of budget (reported as required in our Financial Regulations)

- 4160- Misc. (Park & Misc.) £1280 unbudgeted but £1180 covered by earmarked reserves
50% of new bench cost/plaque and stake for tree/acrylic for noticeboard/Jubilee prizes, posters, art supplies. £100 park inspection (budgeted)
- 4162- Sundry Exp- £460 unbudgeted but covered by earmarked reserves
Jubilee bunting, biscuits, and stickers.
- 4301- The Denes Project - £1185 unbudgeted but covered by earmarked reserves-
Jubilee bench and plaque.

Budget Heading Underspends over £100 or 15% of budget (reported as per our Financial Regulations)

Too early in the year to report under this heading. No concerns at present.

Invoices Due

Please note that all magazine advertising has now been paid for resulting in income of £732

Nikki Bugden

Clerk to the Council 4th July 2022

Attached

Earmarked Reserves 30062022

Bank reconciliation -All Accounts 30062022

Receipts and Payments details 30062022

Please note that documents from this point onwards are from third party software and are therefore not accessible. Please ask the clerk should you require additional formats.

Earmarked Reserves

05/07/2022

Nash Mills Parish Council

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Earmarked Reserves

<u>Account</u>	<u>Opening Balance</u>	<u>Net Transfers</u>	<u>Closing Balance</u>
320 EMR - Business Expenses	17,000.00		17,000.00
321 EMR - Playpark	5,500.00		5,500.00
322 EMR - Bench and plaque	2,500.00	-415.00	2,085.00
323 EMR - Election Costs 2023	3,000.00		3,000.00
324 EMR - Election Costs 2027	3,000.00		3,000.00
325 EMR - Election Costs 2030	3,000.00		3,000.00
326 EMR - Community Support	9,700.00	-40.00	9,660.00
327 EMR - Village Hall Support	21.60		21.60
328 EMR - Verges	10,000.00		10,000.00
329 EMR - Community Events	767.75	-618.03	149.72
330 EMR - Projects,Denes Defib Jub	7,086.53	-951.62	6,134.91
331 EMR - CIL (Conditional spend)	20,717.44	783.90	21,501.34
332 EMR - Groundworks/ DBC Grant R	1,600.00	-800.00	800.00
333 EMR - Elections 2019 owed	0.00		0.00
336 EMR - The Denes CCTV	1,020.90		1,020.90
337 EMR - Rewilding grant	0.00	3,000.00	3,000.00
	<u>84,914.22</u>	<u>959.25</u>	<u>85,873.47</u>

Bank reconciliation All Accounts

Nash Mills Parish Council

Bank - Cash and Investment Reconciliation as at 5 July 2022

Confirmed Bank & Investment Balances

Bank Statement Balances

30/06/2022	Lloyds Current A/C	49,839.87	
29/04/2022	“	60,858.31	
29/04/2022	NatWest Current A/C	6,738.81	
30/06/2022	Lloyds 32 Day	22,058.25	
25/11/2021	Lloyds Holding Account	0.00	
			139,495.24

Other Cash & Bank Balances

0.00

Closing Balance

139,495.24

All Cash & Bank Accounts

1	LLoyds Current A/C	49,839.87	
2	NatWest BR	60,858.31	
3	NatWest Current A/C	6,738.81	
4	Lloyds 32 Day	22,058.25	
5	Lloyds Holding TF Account	0.00	
	Other Cash & Bank Balances	0.00	
	Total Cash & Bank Balances		139,495.24

Detailed Receipts & Payments by Budget Heading 05/07/2022

QUARTER 1 June 2022

	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent	Transfer to/from EMR
100 Income							
1076 Precept	29,690	0	(29,690)			0.0%	
1077 Council Tax Grant	10,380	0	(10,380)			0.0%	
1090 Bank Interest	14	100	86			14.3%	
1100 Grants Received	3,000	0	(3,000)			0.0%	3,000
1110 CIL	784	0	(784)			0.0%	784
200 Administration							
4000 Staff Costs (Inc HMRC & Pensio	(7,456)	(29,900)	22,444		22,444	24.9%	
4002 WFH allowance & mileage	(105)	(432)	327		327	24.2%	
4050 Payroll Charges	(56)	(216)	160		160	25.8%	
4055 P.O.Box	0	(300)	300		300	0.0%	
4060 Communications/Mobile	(46)	(240)	194		194	19.3%	
4075 Office Supplies	(8)	(300)	292		292	2.6%	
4080 Subscriptions	(920)	(1,155)	235		235	79.6%	
4085 Insurance	(808)	(880)	72		72	91.8%	
4105 Audit Fees	0	(918)	918		918	0.0%	
4110 Website Maintenance	0	(150)	150		150	0.0%	
4115 Domain Hosting	0	(82)	82		82	0.0%	
4120 ICT/Licenses/IT Support	0	(532)	532		532	0.0%	
4130 Community Grants	0	(668)	668		668	0.0%	
4140 Conferen ces/Training Courses	(201)	(675)	474		474	29.8%	
4160 Misc (park and misc)	(1,280)	(400)	(880)		(880)	319.9%	1,180
4161 Park Repairs	0	(400)	400		400	0.0%	
4162 Sundry Expenditure	(460)	(100)	(360)		(360)	460.0%	460
4165 Hire Costs (Hall or Zoom)	(90)	(432)	342		342	20.8%	
4170 Tools/Covid Exp	(61)	(200)	139		139	30.7%	
4175 Garage Rent	(158)	(587)	429		429	26.9%	
250 Parish Magazine							
1150 Advertising (Income)	732	573	(159)			127.7%	
4065 Parish Magazine	(875)	(1,950)	1,075		1,075	44.9%	
4070 Delivery of Magazine	(120)	(360)	240		240	33.3%	
300 Projects							
4301 The Denes Project	(1,185)	0	(1,185)		(1,185)	0.0%	1,185
4305 Christmas Lights	0	(1,128)	1,128		1,128	0.0%	
999 VAT Data							
115 VAT on Receipts	365	0	(365)			0.0%	
515 VAT on Payments	(594)	0	(594)		(594)	0.0%	
Grand Totals:- Receipts							
	44,966	673	(44,293)			6681.4%	
Payments							
	14,421	42,005	27,584	0	27,584	34.3%	
Net Receipts over Payments							
	30,545	(41,332)	(71,877)				
plus Transfer from EMR							
	2,825						
less Transfer to EMR							
	3,784						
Movement to/(from) Gen Reserve							
	29,585						