



# NASH MILLS

## PARISH COUNCIL

### RFO Report Finance Q1 30th June 2023

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*Please note that the full financial figures are listed at the end of this document. These are from a third-party software programme and therefore are not able to be made accessible in this document. Please contact the clerk should you require assistance.*

#### Summary

Nash Mills Parish Council (NMPC) is now at the end of the first quarter of the new financial year 2023/24. Precept and grants have been received.

**Total balances held on accounts (less NatWest final interest payment) on 30th June 2023 £128531.27**

of which £67235 is currently earmarked and with £28596 in general reserves.

There were elections in May 2023. The new council has a 4-year term. At the RFO's request a working group has been set up to enable the team to consider projects and aims for the term. Recommendations for council will be brought to the meeting in Sept 2023. This will inform the priorities for this administration and will feed into the autumn budget setting. Consideration and any reallocation for the use of the existing earmarked reserves will form part of this process.

The council will also be asked to look at the CIL expenditure during the business planning process. Council to note that CIL is a conditional spend<sup>1</sup> and the clerk will verify the suitability of any expenditure with the CIL officer at DBC prior to committing any funds to projects.

#### Ongoing Matters/ Projects in Progress

Insurance claim for 'welcome' sign. Claim approved. The clerk is investigating permissions for re-installation, contractor, costs and sign options to bring back to council in Sept 2023. (Covered by insurance unless council which to choose an alternative design). Cost approved by insurer £1019 for sign only.

Playpark Repairs- separate agenda item on July agenda. Costs £622.03 (replacement swing brackets).

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<sup>1</sup> The parish council must use the CIL receipts passed to it to support the development of the parish council's area by funding the provision, improvement, replacement, operation, or maintenance of infrastructure; or anything else that is concerned with addressing the demands that development places on the

## Financial Headlines

Position 30<sup>th</sup> June 2023 (income/expenditure)

	Budget	Actual	Variance	Notes
<b>Income</b>	49090	48946	144	Interest is performing at a higher rate than budgeted due to inflation. Precept and grants awarded and received in full.  The interest heading includes £100 Lloyds Bank compensation. We budgeted £100 interest per annum. Currently we are at £216 interest for quarter 1 and £100 compensation total £316
<b>Expenditure</b>	53948	16247	37558	We are only one quarter into our annual expenditure

Budget heading Overspends over £100 or 15% of budget (reported as required in our Financial Regulations)  
Too early in the year to report under this heading. No concerns at present.

Budget Heading Underspends over £100 or 15% of budget (reported as per our Financial Regulations)  
Too early in the year to report under this heading. No concerns at present. Elections 2023 waiting for invoice from DBC but £3000 earmarked.

Invoices Income Due

None

*Nikki Bugden*  
Clerk to the Council 4<sup>th</sup> July 2022

### Attached

Earmarked Reserves 30062023

Bank reconciliation -All Accounts 30062023

Receipts and Payments details 30062023

Please note that documents from this point onwards are from third party software and are therefore not accessible. Please ask the clerk should you require additional formats.

## Earmarked Reserves

03/07/2023  
15:36

### Nash Mills Parish Council Earmarked Reserves

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<u>Account</u>	<u>Opening Balance</u>	<u>Net Transfers</u>	<u>Closing Balance</u>
320 EMR - Business Expenses	15,985.00		15,985.00
321 EMR - Playpark	5,500.00		5,500.00
322 EMR - Bench and plaque	0.00		0.00
323 EMR - Election Costs 2023	3,000.00		3,000.00
324 EMR - Election Costs 2027	3,000.00		3,000.00
325 EMR - Election Costs 2030	3,000.00		3,000.00
326 EMR - Community Support	7,896.15		7,896.15
327 EMR - Village Hall Support	21.60		21.60
328 EMR - Verges	10,000.00		10,000.00
329 EMR - Community Events	866.71	-462.60	404.11
330 EMR - Projects, Denes Defib Jub	106.09	6,800.00	6,906.09
331 EMR - CIL (Conditional spend)	23,001.34	-11,500.00	11,501.34
332 EMR - Groundworks/ DBC Grant R	0.00		0.00
333 EMR - Elections 2019 owed	0.00		0.00
334 EMR - CCTV	0.00		0.00
336 EMR - The Denes CCTV	20.90		20.90
337 EMR - Rewilding grant	0.00	0.00	0.00
	<u>72,397.79</u>	<u>-5,162.60</u>	<u>67,235.19</u>

## Bank reconciliation All Accounts

### Nash Mills Parish Council

#### Bank - Cash and Investment Reconciliation as at 30 June 2023

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<u>Confirmed Bank &amp; Investment Balances</u>		
<u>Bank Statement Balances</u>		
30/06/2023	Lloyds Current A/C	36,263.89
31/05/2023	;	61,223.50
28/04/2023	NatWest Current A/C	8,723.43
30/06/2023	Lloyds 32 Day	22,320.45
25/11/2021	Lloyds Holding Account	0.00
		<b>128,531.27</b>

## Receipts and Payments details

### Nash Mills Parish Council

#### Summary Receipts and Payments for Year Ended 30th June 2023

Last Year Ended 31st March 2022		Current Year Ended 30th June 2023
	<b>Operating Income</b>	
45,805.02	Income	48,946.25
784.00	Parish Magazine	0.00
2,064.75	VAT Data	0.00
<b>48,653.77</b>	<b>Total Receipts</b>	<b>48,946.25</b>
	<b>Running Costs</b>	
41,666.43	Administration	15,769.91
2,755.00	Parish Magazine	0.00
15,210.00	Projects	462.60
2,141.42	VAT Data	14.03
<b>61,772.85</b>	<b>Total Payments</b>	<b>16,246.54</b>
	<b>Receipts and Payments Summary</b>	
<b>108,950.64</b>	<b>Opening Balance</b>	<b>95,831.56</b>
48,653.77	Add Total Receipts(As Above)	48,946.25
157,604.41		144,777.81
61,772.85	Less Total Payments(As Above)	16,246.54
<b>95,831.56</b>	<b>Closing Balance</b>	<b>128,531.27</b>
	<b>These cumulative funds are represented by:</b>	
4,075.53	LLoyds Current A/C	36,263.89
0.00	Lloyds Holding TF Account	0.00
61,116.38	NatWest BR	61,223.50
8,427.70	NatWest Current A/C	8,723.43
22,211.95	Lloyds 32 Day	22,320.45
0.00	DNU - Lloyds 32 Day	0.00
<b>95,831.56</b>		<b>128,531.27</b>