



NASH MILLS

PARISH COUNCIL

RFO Report Finance Q2 30th Sept 2024

Please note that the full financial figures are listed at the end of this document. These are from a third-party software programme and therefore are not able to be made accessible in this document. Please contact the clerk should you require assistance.

Summary

Nash Mills Parish Council (NMPC) is now at the end of the second quarter of the new financial year 2024/25.

Total balances held on accounts (less NatWest final interest payment) on 30th Sept 2024 £123534.98

of which £64382.68 is currently earmarked (see below).

Council have recently received notice that DBC are reviewing the warden and concurrent services grant. Last year this was approx. £11100. Any loss of all or part of this will have a huge impact on budget setting.

Ongoing Matters/ Projects in Progress

The bulleted list below details the current projects under investigation by NMPC. Some items have been fully approved, and funds earmarked accordingly, some remain outstanding and requiring council decision.

At present NMPC are waiting for permission from DBC regarding the installation of new benches but due to lack of resource at DBC this is unlikely to be resolved quickly.

The lease is a separate agenda item; however, this will also have a noticeable impact on NMPC budgets re repairs, maintenance and inspections. Currently the budget for the playpark is £1100 per annum.

As mentioned in my clerks report the parish magazine has not yet been produced this year due to Cllr work commitments. This will be an agenda item in Nov; however, it should be noted that this will affect both the income and expenditure lines. (income budget £660, expenditure £2591)

Other considerations for potential earmarking or allocation of funds

- Library Box Approx **£1600** including installation.
- Parish Map **£5000** already earmarked for artist and lectern style signage
- Additional benches throughout the parish (waiting for DBC permissions) approx. **£2500**
- Bleed Kits (not yet approved Oct agenda item) costs circa **£265** inc installation

Total to consider in budget setting 2025/26 in bold above **£9400.00** although some of these items have not yet been fully determined by council or expenditure approved.

Financial Headlines

Position 30th Sept 2024 (income/expenditure)

	Budget	Actual	Variance	Notes
Income	51425	53010	(1585) 103.1% (over budget)	Interest bearing accounts are performing well and interest is over budget -£857 received so far CIL money has been awarded £2138 (this is not in budget) £75 compensation in from NatWest due to a complaint lodged by clerk. No magazine income received yet as no edition had been produced so far this year (figure in budget £660)
Expenditure	52477	24587	27890 46.9% budget	Expenditure performing as expected. No magazine costs yet as there has been no magazine issued. (figure in budget £2591 per annum)

Budget heading Overspends over £100 or 15% of budget (reported as required in our Financial Regulations)

No concerns at present.

- Community grants showing as 666.6% overspend due to unbudgeted contribution to Nash Mills School from earmarked reserves.
- Sundry expenditure showing as 158.3% budget (£190 spend versus budget £120 CPRE talk, and refreshments taken from earmarked reserves.)

Budget Heading Underspends over £100 or 15% of budget (reported as per our Financial Regulations)

No concerns at present. Many headings are showing underspends as we are only in Q2 (see attached details)

Nikki Bugden

Clerk to the Council 4th October 2024

Attached

Earmarked Reserves

Bank reconciliation -All Accounts

Receipts and Payments details

Please note that documents from this point onwards are from third party software and are therefore not accessible. Please ask the clerk should you require additional formats.

Earmarked Reserves

02/10/2024
20:23

Nash Mills Parish Council Earmarked Reserves

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Account	Opening Balance	Net Transfers	Closing Balance
320 EMR - Business Expenses	10,000.00		10,000.00
321 EMR - Playpark	4,981.64		4,981.64
324 EMR - Election Costs 2027	3,000.00		3,000.00
325 EMR - Election Costs 2030	3,000.00		3,000.00
326 EMR - Community Support	4,842.50	-3,533.00	1,309.50
328 EMR - Verges	10,000.00		10,000.00
329 EMR - Community Events	404.11	-230.00	174.11
330 EMR - Projects, Denes Defib Jub	6,906.09		6,906.09
331 EMR - CIL (Conditional spend)	11,501.34	2,137.91	13,639.25
338 EMR 4-Yr Plan reserves	11,372.09	-5,000.00	6,372.09
339 EMR-Parish map and board fund	0.00	5,000.00	5,000.00
	66,007.77	-1,625.09	64,382.68

Bank reconciliation All Accounts

Nash Mills Parish Council

Bank - Cash and Investment Reconciliation as at 30 September 2024

Confirmed Bank & Investment Balances

Bank Statement Balances

31/08/2024	Lloyds Current A/C	27,639.74
30/08/2024	Natwest BR	21,158.59
01/08/2024	NatWest Current A/C	1,451.88
30/09/2024	Lloyds 32 Day	12,927.65
31/05/2024	LLoyds 6m deposit	10,000.00
29/08/2024		20,122.96
29/08/2024		30,234.16

123,534.98

All Cash & Bank Accounts

1	LLoyds Current A/C	27,639.74
2	NatWest BR	21,158.59
3	NatWest Current A/C	1,451.88
4	Lloyds 32 Day	12,927.65
5	Lloyds Holding TF Account	0.00
6	Lloyds 6m Deposit	10,000.00
7	NatWest 35 Day Ac (456)	20,122.96
8	NatWest 95 Day Ac (464)	30,234.16

Other Cash & Bank Balances 0.00

Total Cash & Bank Balances 123,534.98

Receipts and Payments details

	Actual Year To Date	Current Annual Bud	Variance Annual Total	Committed Expenditure	Funds Available	% Spent	Transfer to/from EMR
100 Income							
1076 Precept	38,897	38,897	(0)	29,690		176.3%	
1077 Council Tax Grant	11,118	11,118	0			100.0%	
1090 Bank Interest	857	750	(107)			114.2%	
1110 CIL	2,138	0	(2,138)			0.0%	2,138
200 Administration							
4000 Staff Costs (Inc HMRC & Pensio	(16,356)	(37,301)	20,945		20,945	43.8%	
4002 WFH allowance & mileage	(189)	(499)	310		310	37.8%	
4050 Payroll Charges	(113)	(250)	137		137	45.1%	
4055 P.O.Box	0	(347)	347		347	0.0%	
4060 Communications/Mobile	(110)	(278)	168		168	39.7%	
4075 Office Supplies	(74)	(347)	273		273	21.4%	
4080 Subscriptions	(1,043)	(1,335)	292		292	78.1%	
4085 Insurance	(722)	(968)	246		246	74.6%	
4105 Audit Fees	(815)	(800)	(15)		(15)	101.9%	
4110 Website Maintenance	0	(100)	100		100	0.0%	
4120 ICT/Licenses/IT Support	(518)	(1,103)	585		585	47.0%	
4130 Community Grants	(3,333)	(500)	(2,833)		(2,833)	666.6%	3,333
4135 Grants Made	(200)	0	(200)		(200)	0.0%	200
4140 Conferences/Training Courses	(125)	(743)	618		618	16.8%	
4160 Misc (park inspect and misc)	(268)	(460)	193		193	58.2%	
4161 Park Repairs	0	(600)	600		600	0.0%	
4162 Sundry Expenditure	(190)	(120)	(70)		(70)	158.3%	190
4163 Defib Sundries	(32)	(221)	189		189	14.5%	
4165 Hire Costs (Hall or Zoom)	(180)	(475)	295		295	37.9%	
4170 Tools/Covid Exp	(147)	(220)	73		73	66.7%	
4175 Garage Rent	(350)	(678)	328		328	51.7%	
250 Parish Magazine							
1150 Advertising (Income)	0	660	660			0.0%	
4065 Parish Magazine	0	(2,591)	2,591		2,591	0.0%	
300 Projects							
4164 2023 Coronation	(40)	0	(40)		(40)	0.0%	40
4301 The Denes Project/maintenance	0	(1,300)	1,300		1,300	0.0%	
4305 Christmas Lights/Repairs/sign	0	(1,241)	1,241		1,241	0.0%	
999 VAT Data							
515 VAT on Payments	218	0	218		218	0.0%	
Grand Totals:- Receipts	53,010	51,425	(1,585)			103.1%	
Payments	24,587	52,477	27,890	0	27,890	46.9%	
Net Receipts over Payments	28,423	(1,052)	(29,475)				
plus Transfer from EMR	3,763						
less Transfer to EMR	2,138						
Movement to/(from) Gen Reserve	30,048						